Case 16-07596 Doc 44 Filed 07/14/17 Entered 07/14/17 11:49:25 Desc Main Document Page 1 of 4

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	§		
	§		
FERNANDO BALDERAS	§	Case No. 16-07596	
	§		
Debtor	§		

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that PHILIP V. MARTINO, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 AM on August 29, 2017 in Courtroom 613.

Date Mailed: 07/14/2017	By: /s/ Philip V. Martino
	Trustee

PHILIP V. MARTINO QUARLES & BRADY LLP 300 N LASALLE ST SUITE 4000 CHICAGO, IL 60654

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	§	
	§	
FERNANDO BALDERAS	§	Case No. 16-07596
	§	
Debtor	§	

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$ 215,000.00
and approved disbursements of	\$ 197,054.89
leaving a balance on hand of l	\$ 17,945.11

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Tota	l Requested	Interim Payment to Date	1	pposed yment
•	Ф	<u>.</u>			
Trustee Fees: PHILIP V. MARTINO	\$	9,000.00	\$ 0.00	\$	9,000.00
Trustee Expenses: PHILIP V. MARTINO	\$	700.00	\$ 0.00	\$	700.00
Attorney for Trustee Fees: QUARLES & BRADY LLP	\$	6,255.00	\$ 0.00	\$	6,255.00
Accountant for Trustee Expenses: Kutchins Robbins & Diamond, Ltd.	\$	1,096.50	\$ 0.00	\$	1,096.50
Total to be paid for chapter 7 admini	e expenses	\$		17,051.50	
Remaining Balance			\$		893.61

The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 356.75 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed A of Claim	mount	Interim Payme Date	nt to	Proposed Payment
1	SPRINT	\$	356.75	\$	0.00	\$ 356.75
Total to be paid to timely general unsecured creditors					\$	356.75
Remaining Balance					\$	536.86

Tardily filed claims of general (unsecured) creditors totaling \$ 132,724.04 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment	
2	City Of Chicago Department Of Finance	\$ 4,900.00	\$ 0.00	\$ 19.82	
3	Chase Bank Usa, N.A.	\$ 274.04			

Case 16-07596 Doc 44 Filed 07/14/17 Entered 07/14/17 11:49:25 Desc Main Document Page 4 of 4

			All	owed Amount	Interim	Payment to		
	Claim No.	Claimant	of	Claim	Date		Prop	osed Payment
	4	Oscar Deleon Vega And Yesenia Balderas	\$	127,550.00	\$	0.00	\$	515.93
Total to be paid to tardy general unsecured creditors						\$		536.86

Total to be paid to tardy general unsecured creditors \$ 536.86

Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /s/ Philip V. Martino

Trustee

PHILIP V. MARTINO QUARLES & BRADY LLP 300 N LASALLE ST SUITE 4000 CHICAGO, IL 60654

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.